

Complete proposal regarding share splits and related amendments to the Articles of Association 30 July 2021

Paragraph 6. Resolution regarding share split and related amendments to the Articles of Association

In order to obtain a suitable number of shares for the Company, the Board of Directors proposes that the Extraordinary General Meeting resolves that:

a) the number of shares in the Company is increased by dividing each share into ten (10) shares (so-called split), increasing the number of shares in the Company to 22,385,820, each share with a quota value of approximately SEK 0.1,

b) § 5 of the Articles of Association on the number of shares is amended from "The number of shares shall be not less than 1,250,000 shares and not more than 5,000,000 shares" to "The number of shares shall be not less than 12,500,000 shares and not more than 50,000,000 shares".

c) authorize the Board of Directors to decide on the record date for the split and to take the other measures required to carry out the split; and

d) the Board of Directors, or whom the Board of Directors' designates, shall have the right to make any adjustments in the resolution required for registration with the Swedish Companies Registration Office or for Euroclear Sweden AB's handling.

The reasons for the proposals are that the Board of Directors wishes to increase the liquidity of the Company's shares, as a larger number of shares and a lower price of the share facilitate the sale of the Company's shares.

The resolution proposed by the Board of Directors in accordance with paragraph 6 must be approved by shareholders representing not less than two thirds of the votes cast and shares represented at the Extraordinary General Meeting.

Paragraph 7. Resolution regarding amended financial year and amendment of the Articles of Association.

The Board of Directors proposes that the Extraordinary General Meeting resolves to change the Company's financial year to encompass calendar year (1 January – 31 December) and as a consequence also resolves to change § 11 of the Articles of Association as set out below.

The wording of § 11 be amended from "The Company's financial year shall be 1 October – 30 September" to "The Company's financial year shall be 1 January – 31 December".

If the Extraordinary General Meeting resolves to amend the Company's financial year in accordance with the Board's proposal, this means that the Company will receive an extended financial year for the period 1 October 2020 – 31 December 2021 (15 months) and that the next Annual General Meeting will be held during the first half of 2022.

The Board of Directors, or whom the Board of Directors' designates, shall be entitled to make any minor adjustments to the decision that may prove necessary in connection with registration thereof.

The resolution proposed by the Board of Directors in accordance with paragraph 7 must be approved by shareholders representing not less than two thirds of the votes cast and shares represented at the Extraordinary General Meeting.

Paragraph 8. Resolution to amend the Articles of Association

Due to previously implemented legislative changes and for editorial reasons, the Board of Directors proposes that the Extraordinary General Meeting resolves to amend §1 and §10 in the Articles of Association, as below.

The wording of § 1 is amended from:

"§ 1 Company
The company's name is M.O.B.A. Network AB (publ)
The company is public"

to:

"§1 Company name
The company name is M.O.B.A. Network AB. The company is public (publ)."

The wording of §10 is amended from:

"§ 10
The company's shares must be registered in a central security depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments (Accounts) Act (SFS 1998:1479)"

to:

"§ 10 Central security depository provision
The company's shares must be registered in a central security depository register in accordance with the Swedish Central Securities Depositories and Financial Instruments (Accounts) Act (SFS 1998:1479)"

The Board of Directors, or whom the Board of Directors' designates, shall be entitled to make any minor adjustments to the decision that may prove necessary in connection with registration thereof.

The resolution proposed by the Board of Directors in accordance with paragraph 8 must be approved by shareholders representing not less than two thirds of the votes cast and shares represented at the Extraordinary General Meeting.

Stockholm, June 2021

M.O.B.A. Network AB (publ)

The Board of Directors